

Executive Summary

Western Alaska Copper & Gold Co. (WAC&G) is an Alaska corporation incorporated in 2010 for the purpose of conducting mineral exploration on its 100% owned properties in the Illinois Creek Mining District: the Round Top Cu-Mo-Ag deposit, totaling 12,800 acres; and the high grade Honker Gold deposit, totaling 3,840 acres. The District, located on State of Alaska lands in the Kaiyuh Mountains of western interior Alaska, is 30 miles ESE of the village of Kaltag and approximately 60 miles southwest of Galena, the commercial center of western Alaska.

The properties were discovered in 1980 by Anaconda as part of a regional exploration program with Cook Inlet Regional Corporation. Seven drill holes of 5,743 feet were drilled during this discovery phase in 1981. Kit Marrs, founder of WAC&G, managed the early phase of Anaconda's exploration program at Round Top and Illinois Creek.

Access to the properties is by a 4,400' DC-6 /C-130 Hercules capable airstrip located next to the WAC&G-owned Illinois Creek camp. The camp, which includes support buildings along with numerous pieces of heavy construction equipment, was purchased from Nova Gold Resources, Inc., in March, 2013. Access is also available via a winter access road to the Yukon River through a defined mineral access corridor. Additionally, a planned all-weather road that follows the historic mining trail from the Yukon River to the camp and the adjacent Illinois Creek gold mine was engineered by AIDEA in 1997. The Illinois Creek gold mine was in production between 1998-2002 and produced approximately \$250,000,000 of gold and silver.

The Round Top property is a moderately explored potential world class porphyry hydrothermal system with drill intercepts of high grade copper (up to 1.8% by weight) and significant discoveries of copper-silver skarn and carbonate replacement mineralization at its northern contact. Mineralization is hosted by Paleozoic carbonate rocks, calcareous schist units and two distinctive Late Cretaceous to Early Tertiary felsic intrusives both at the surface and at depth.

The Honker property is a high grade gold deposit that consists of two sub-parallel, gold bearing quartz-arsenopyrite-chalcopyrite vein/structures that trend N20-25E. The gold ore from Honker could be combined with ore from the Illinois Creek gold mine to produce a viable gold heap leach operation.

WAC&G has regularly conducted exploration on its properties since 2009, including ground geophysical surveys (IP and Resistivity), soil geochemical sampling, geologic mapping, a high resolution helicopter aeromagnetic survey and, in 2016, a six drill hole 4,791 feet diamond drilling program at Round Top. The program was completed on budget at a cost of approximately \$104/foot, on schedule and safely in July 2016. All new and historical data has been incorporated into a modern 3D database.

The single most important result of the 2016 drilling program was the discovery of the existence of an extensive copper-mineralized system at Round Top with chalcocite (Cu_2S) as a meaningful component of the mineralization. The presence of chalcocite, a secondary-enriched copper mineralization, is a critical element of our future value considerations because this form of copper may be amenable to extraction using the SXEW (solution extraction electro-winning) method. This method produces copper at the mine site and avoids shipment of

concentrate, which would be by barge downriver and then by ship to smelters in Asia. The ability to use a SXEW process would create a significant cost advantage compared to conventional concentration processes.

WAC&G has one class of shares and is the sole owner of the Round Top and Honker mining claims which constitute the properties. A total of 1,409 shares are issued and outstanding with approximately 28 shareholders and options for 60 shares granted as of January 31, 2017. WAC&G's current capitalization is \$8,079,500. A 2017 capital raise of \$1,265,000 is currently in progress, to add to our approximately \$500,000 in the bank, and further fund the 2017 exploration program. There are no underlying royalties or option agreements and the WAC&G Directors draw no salary or fees. Annual claim rental payments to the State of Alaska total approximately \$32,000. Accounting, legal and corporate expenses are an additional \$50,000 for a total projected annual holding cost of <\$100,000.

WAC&G recently hired Joe Piekenbrock to serve as Chief Exploration Officer. Mr. Piekenbrock brings over 35 years of experience to WAC&G, during which he has managed all aspects of exploration, from grassroots discovery through feasibility. From 2003 to 2011, he served as Vice President, Exploration, for NovaGold Resources and more recently served as Senior Vice President of Exploration for NovaCopper. He was instrumental a series of major discoveries in Alaska and British Columbia, including the Donlin Creek Au deposit, the Bornite Cu and the Galore Creek Cu/Au porphyry deposit. He was awarded the Thayer Lindsley Medal for International Discovery in 2009 for his role in the discovery of the Donlin Creek deposit and the Colin Spence Award for International Discovery in 2015 for his contributions to the discovery of South Reef deposit at Bornite.

Please contact Kit Marrs, Chairman and President (520-237-1475), or Gary Jones, Vice Chairman (520-850-7300), for more information.

Website: <http://www.westernalaskacopperandgold.com>

Round Top: potential world class copper deposit



2016 DH RT-11



Drill core at RT-11 showing hydrothermal breccia with >0.5% Cu as chalcocite, which enables SXEW.



Our Base Camp at Illinois Creek